



MUTHELO-BEE

GROW - LEAD - TRANSFORM

B-BBEE VERIFICATION CERTIFICATE

WE CERTIFY THAT

FUNGI UTILITIES (PTY) LTD

35 FERGUSON ROAD, ILLOVO, JOHANNESBURG, 2196

REG NO: 2019/362651/07 VAT NO: 4960290734

BEE STATUS LEVEL 2

| SCORECARD INFORMATION | ACTUAL SCORE | TARGET SCORE | ANALYSIS | RESULTS |
|---|--------------|--------------|---|---------------------|
| OWNERSHIP | 23.00 | 25.00 | BLACK OWNERSHIP % | 100 % |
| MANAGEMENT CONTROL | 09.66 | 19.00 | BLACK FEMALE OWNERSHIP % | 38.50 % |
| SKILLS DEVELOPMENT | 24.26 | 25.00 | 51% BLACK DESIGNATED GROUP SUPPLIER | No |
| ENTERPRISE & SUPPLIER DEVELOPMENT | 34.80 | 46.00 | BLACK YOUTH PERCENTAGE | 12.50 % |
| SOCIO-ECONOMIC DEVELOPMENT | 04.80 | 05.00 | BLACK DISABLED PERCENTAGE | 0.00 % |
| TOTAL SCORE | 96.52 | 120.00 | BLACK UNEMPLOYED PERCENTAGE | 0.00 % |
| PARTICIPATED IN Y.E.S | No | | BLACK PEOPLE LIVING IN RURAL AREAS PERCENTAGE | 0.00 % |
| ACHIEVED Y.E.S TARGET & 2.5% ABSORPTION | No | | BLACK MILITARY VETERANS PERCENTAGE | 0.00 % |
| ACHIEVED 1.5 x Y.E.S TARGET & 5% ABSORPTION | No | | BLACK NEW ENTRANT PERCENTAGE | 0.00 % |
| ACHIEVED DOUBLE Y.E.S & 5% ABSORPTION | No | | MODIFIED FLOW-THROUGH PRINCIPLE APPLIED | No |
| EMPOWERING SUPPLIER | Yes | | EXCLUSION PRINCIPLE APPLIED | No |
| PROCUREMENT RECOGNITION % | 125 % | | DISCOUNTING PRINCIPLE APPLIED | No |
| CONSOLIDATED CERTIFICATE | N/A | | MEASURED PERIOD | April 23 - March 24 |

SCORECARD DETAILS

| | | | |
|--------------------|------------------|----------------|----------|
| CERTIFICATE NUMBER | FUN241205/MB7289 | EFFECTIVE DATE | 05/12/24 |
| SCORECARD APPLIED | ACOGP - GENERIC | EXPIRY DATE | 04/12/25 |
| GAZETTE NUMBER | 42496 | RE-ISSUE DATE | - |



Simphiwe Selepe
Verification Manager



BVA 163

The measured entity has been assessed and verified using the Amended B-BBEE Codes of Good Practice.

Muthelo-BEE assessed the BEE credentials based on information supplied and certified that the BEE status, as certified above, is a true and impartial reflection of the BEE status of the measured entity.

**TO VERIFY THIS CERTIFICATE EMAIL BEE@MUTHELO.CO.ZA
WWW.MUTHELOBEE.CO.ZA | 087 265 3428**

MUTHELO-BEE (PTY) LTD REG: 2012/068181/07
DIRECTOR: M MUTAVHATSINDI